

A PLACE  
— TO CALL —  
HOME



**ANNUAL REPORT**

2015

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# CALENDAR OF EVENTS

**OCT05**

World Habitat Day  
and Launch of Buy  
A House Project

**OCT05**



PLAY a part!  
ACT today!  
SHARE with friends!  
BUILD a better world!

Trinidad & Tobago  
**ADVOCACY BUILD 2015**

**OCT14** **AGM**  
**2015**  
@ALGSB

**MARCH**

Campus Chapter  
Launch

**JAN2016**



Volunteer  
Training

**DEC2015**

Celebrating 500  
Housing Solutions



**MARCH**

**14** HFHTT  
DAY  
Trinidad and Tobago

**APRIL**

Leaders Build

**APRIL** **JAZZ**  
Wine  
& CHEESE

**OCT02**  
**2016**



Hunger  
Banquet

**JULY01**

FY 17 Day of  
Reflection

DAY  
of  
**CARING**


**MAY**

Women Build



*We all*  
HAVE A  
**VOICE**

*What*  
*Will* **YOU**  
DO WITH  
**YOURS**



**MAYBE YOU SING,  
MAYBE YOU TELL JOKES.  
OR MAYBE YOU TEACH,**

But what happens when ten voices, or hundreds of voices or thousands of voices come together for one common cause? People notice and change happens.

## THAT'S ADVOCACY.

At Habitat for Humanity, we advocate by promoting policies and systems that advance access to affordable housing. And by using your voice, you can help create safe and decent housing for people around the world, and right here in Trinidad and Tobago.

## IT CAN BE AS SIMPLE AS...

calling your local government councillor or member of parliament, writing to your newspaper, calling into your favourite radio station, adding your name to a petition, or sharing on social media.

These are just a few ideas, but there are many ways to use your voice to break the cycle of poverty housing.

**SPEAK UP** and start making  
an impact today!

Go to [www.habitat-tt.org](http://www.habitat-tt.org) to learn more.



**Habitat**  
for Humanity®  
Trinidad and Tobago

# VISION

A WORLD WHERE EVERYONE HAS  
A DECENT PLACE TO LIVE

# MISSION

SEEKING TO PUT GOD'S LOVE INTO  
ACTION, HABITAT FOR HUMANITY  
BRINGS PEOPLE TOGETHER TO BUILD  
HOMES, COMMUNITIES AND HOPE.



# MISSION PRINCIPLES

## DEMONSTRATE THE LOVE OF JESUS CHRIST

We undertake our work to demonstrate the love and teachings of Jesus, acting in all ways in accordance with the belief that God's love and grace abound for all, and that we must be "hands and feet" of that love and grace in our world. We believe that, through faith, the miniscule can be multiplied to accomplish the magnificent, and that, in faith, respectful relationships can grow among all people.

## FOCUS ON SHELTER

We have chosen, as our means of manifesting God's love, to create opportunities for all people to live in decent, durable shelter. We put faith into action by helping build, renovate or preserve homes, and by partnering with others to accelerate and broaden access to affordable housing as a foundation for breaking the cycle of poverty

## ADVOCATE FOR AFFORDABLE HOUSING

In response to the prophet Micha's call to do justice, to love mercy and to walk humbly with God, we promote decent, affordable housing for all, and we support the global community's commitment to housing as a basic human right. We will advocate for just and fair housing policy to eliminate the constraints that contribute to poverty housing. And in all of our work, we will seek to put shelter on hearts and minds in such powerful ways that poverty housing becomes socially, politically and religiously unacceptable.

## PROMOTE DIGNITY AND HOPE

We believe that no one lives in dignity until everyone can live in dignity. We believe that every person has something to contribute and something to gain from creating communities in which all people have decent, affordable places to live. We believe that dignity and hope are best achieved through equitable, accountable partnerships.

## SUPPORT SUSTAINABLE AND TRANSFORMATIONAL DEVELOPMENT

We view our work as successful when it transforms lives and promotes positive and lasting social, economic and spiritual change within a community; when it is based on mutual trust and fully share accomplishment; and when it demonstrates responsible stewardship of all resources entrusted to us.





# BOARD OF DIRECTORS

**DERWIN HOWELL**  
CHAIRMAN

| **WINSTON SIRIRAM**

| **BARBARA LODGE-JOHNSON**

| **TRUDIE TELESFORD-PIERRE**

| **PREM PERSAD MAHARAJ**





| STEPHEN SHEPPARD

| NICHOLA ARMSTRONG

| GEOFFREY M. ABDULAH

| KAREN JOHNSTONE

# CHAIRMAN'S MESSAGE

Serving as the chair of Habitat for Humanity® Trinidad and Tobago's board continues to be a very fulfilling though challenging journey of service to humanity.

The Board's role was centred on governance and we have implemented a number of policies to further strengthen our accountability to our stakeholders.

We have seen quite an increase in the demand for our service, however unfortunately we could not be that bridge to home ownership to many, as the criteria of land ownership could not be met. The second challenge is the increasing cost for labour and materials. These areas of great concern have been engaging our professional team who sit

Traditional brick-and-concrete



on our various committees. In this vein, this year we increased our pre-engineered housing stock, noting however that while the solution is more costly than the traditional brick and mortar, its quality and strength is comparable. The model is also very volunteer-friendly and thus reduced the need for skilled labour. We continue to look at several new approaches to providing a more affordable home but never at the sacrifice of quality.

We also expect very soon to be able to re-position Habitat for Humanity T&T to speak very definitively on what types of advocacy interventions will be implemented to ensure that our mission of housing the homeless and those living in poverty housing remain a major agenda item for our policy makers.

As we take the organisation forward, our vision is to increase our partnerships so that we can increase our production. We believe that there is enough resolve among our stakeholders to make this dream a reality. The engagement of our youth will be a stronger theme

in the New Year, since we are of the view that we can change our world by targeted youth engagement and partnerships.

We express our thanks to the many who continue to contribute in so many ways and look forward to widening the circle of friends, since together we will become the beacon of hope for the many hopeless persons in our society.

On a personal note, I close by expressing my appreciation to my fellow directors on the Board of Habitat for Humanity for their support and selfless service during the year. I also recognise and acknowledge that none of our achievements this year would have happened without the dedicated and committed efforts of our staff. These champions of humanity embody the very essence of the Habitat community and on behalf of myself, the Board and our many home partners and beneficiaries I say a heartfelt

# Thank You!

Steel-frame



Treated Wood

*Derwin Howell*

CHAIRMAN





Beverly Augustine with media and youth build volunteers



ArcelorMittal

## | ARCELORMITTAL

Local steel giant ArcelorMittal Point Lisas Limited has partnered with CENTRIN, part of the Bhagwansingh's Hardware group, for a major steel donation which is supporting all of HFHTT's building projects!

ArcelorMittal Point Lisas Limited donates steel billets and CENTRIN of Bhagwansingh's rolls and cuts the billets into steel rods. ArcelorMittal Point Lisas Limited continues to be one of HFHTT's most supportive and involved sponsors, with volunteer teams lending their



## | BHAGWANSINGH'S

own "sweat equity" on Habitat Builds. This year Team Arcelor painted the new La Romaine home of Janelle, a young widow, and her three-year-old son, and one of the first steel deliveries became part of the foundation for Beverly Augustine's new home.

Habitat Trinidad and Tobago salutes ArcelorMittal Point Lisas Limited and Bhagwansingh's for your continued commitment to alleviating poverty housing!



Habitat for Humanity Trinidad and Tobago signed a Partnership Agreement with the Hilton Trinidad and Conference Centre. This world-renowned hotel continues its great tradition of supporting the most vulnerable members of our national community by:

- Providing hospitality services for HFHTT meetings, events and trainings;
- Hosting and acting as the Official Partner for the HFHTT Annual Hunger Banquet;
- Acting as the Preferred Accommodation Partner for HFHTT guests;

- Providing Skills Enhancement Training by Hilton team members for Habitat home partners and communities;
- Donating gently used hotel furnishings;
- Donating a portion of the proceeds of Hilton's Food Festivals to Habitat; and
- Participating in construction work on sites for Hilton volunteers, especially during the Hilton Hotel Group's Global Week of Service (October).

R. Leroy Browne, Hilton General Manager & Jennifer Massiah, HFHTT National Director signed the Memorandum of Understanding, in the presence of the Hilton Team and Directors and Staff from Habitat Trinidad & Tobago. For the Hotel's first gift as part of their Earth Day Initiative, the residents of Cashew Gardens received solar lanterns to supplement their lighting needs in houses that are not connected to the national grid. The Community President Ramrajee Rampersad summed up the feelings of her neighbours, thanking Hilton Trinidad for "lighting up our lives!"



*Moving a generation ahead*

HFHTT celebrates our new five-year partnership with Atlantic! Over the past five years, Atlantic has brought 25 housing solutions to families in and around Point Fortin, and FY16 marks the beginning of our new project, which will bring the total number of families served with new and repaired homes to 50. Atlantic is working to improve lives for Point Fortin families in desperate need. These families can now turn their focus from the day to day struggles of poverty housing, to building their future. A new house is a gift of new hope. Thank you Atlantic - we cherish our partnership!



### Arnette Lawrence

Arnette Lawrence resided in the downstairs apartment of a family home. She had lived with her parents in this house all her life but since their death a family contention arose for the property. She and her husband needed to move urgently. She dreamed of a home of her own, but could not afford one on the 4000TTD monthly household income.

Having heard of HFHTT and the services they provide for low-income families, she applied to the us with the hope of assistance. With the help of Atlantic's interns, Arnette received the keys to her home in time for Christmas 2014.





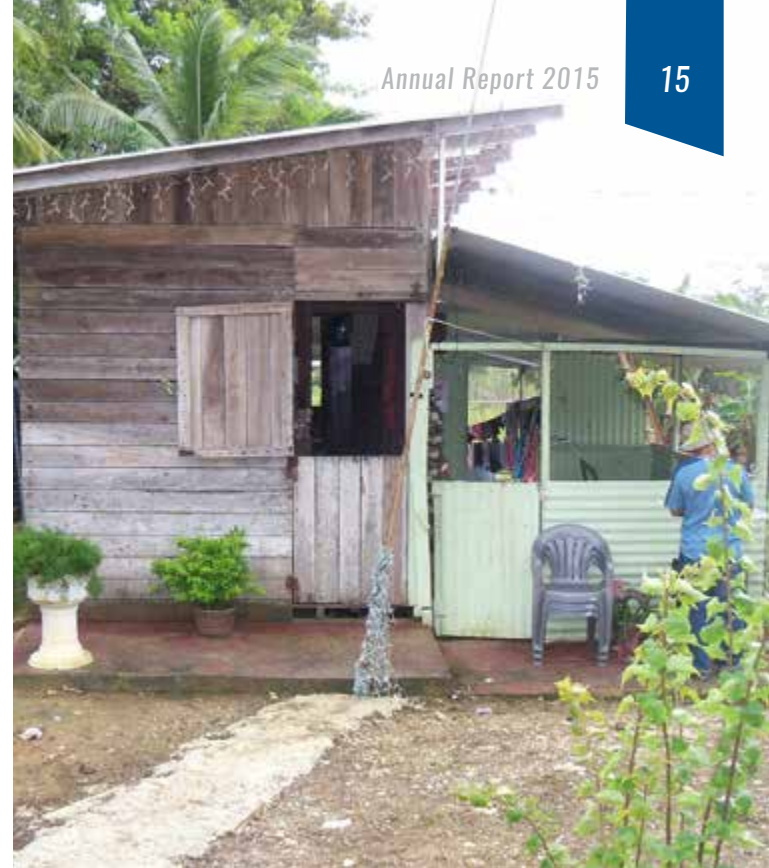
## Trinidad and Tobago

BPTT shows its continued commitment to sheltering families in need of a decent place to call home. In 2015, BPTT built new homes for two families. For these families, a safe house will be just the beginning. At Habitat, we have found that once in a decent shelter, parents can begin to turn their attention to health, jobs and their children's education. Thank you BPTT!

### Anthony & Sasha (Baboolal), Sangre Grande

Anthony, a hardworking father, and his wife Sasha (who Anthony calls "the rock of the family") lived with their three children (ages 2, 7 and 16) in a one-bedroom wooden structure.

Anthony and his family have been on their land for over 10 years. It was with great determination and hard work that "little by little" Anthony was able to build a livable



structure for his family. However, as years passed, the Baboolals' house started to deteriorate; the roof leaked and part of the house was termite infested. Anthony tried constantly to make his house more decent, but with his meagre wage as an insect vector control agent, the family could barely make ends meet.

Habitat, BPTT and 77 volunteers from Canada, the US, National Quarries and BPTT came together to build a new 3-bedroom steel frame home for this deserving family!





# COOSAL'S

HFHTT would not be able to build for our homepartners without Coosal's! This major construction supplier faithfully donates all of our concrete blocks and much of our gravel for the base materials of our concrete traditional homes. In today's construction market of ever increasing prices, their donation is vital to our organization.

Coosal's not only provides much needed building materials, which are appreciated by HFHTT home partners, staff, local and international volunteers, but owner Sieunarine Coosal has also given of his time by creating a Habitat Endorsement Video in his role as Capital Campaign Cabinet member. This personal advocacy for Habitat's work is another way corporate Trinidad and Tobago helps us to improve the quality of life for the most vulnerable members of our society.









FY15 marks the fourth year that EOG Resources Trinidad Limited has partnered with HFHTT to provide a family with a new home and new hope for the future. This year EOG has given Habitat the gift of a house for Elizabeth and her two young daughters.

EOG is one of Habitat's most treasured partners – each year we look forward to EOG's outstanding volunteer participation! EOG assists some of Habitat's most desperate families in need of decent shelter!

### Elizabeth Adams, Princes Town

Elizabeth is a single mother of two young girls who has struggled with poverty and violence. Elizabeth had gone to work on a cruise ship to try to send money home to lift her family out of poverty, but she left her job to come home to care for her two daughters, one of whom has cerebral palsy. The small family lived in a tiny one-bedroom rented apartment which flooded in the rain and had no running water. Elizabeth tried her best to home-school her children, as she could not afford transport to them to the school they were assigned to. This was what frustrated Elizabeth most about her living situation; Elizabeth believes that an education is the key to her children having productive lives. Elizabeth scrimped and saved to buy a parcel of land within close proximity of good schools.

When Elizabeth met EOG, her life would change forever. She and her daughters are now safely installed in their new Habitat house, and the girls are attending school!





FY15 marks the fourth year that Methanex Trinidad Limited partnered with HFHTT to provide a family with a new home and new hope for the future. Methanex has a special partnership with HFHTT: families are chosen from Methanex's Mentorship Programme, in which selected secondary school children are paired with a Methanex mentor. A family in dire need of housing is selected to be Methanex's home partner family.



### Vedesh Rambarran

This year, Methanex sponsored the completion of the home of Vedesh and Shamatee, in Claxton Bay. Vedesh and Shamatee's daughter is an exceptional secondary school student; she is the top student in her class! When the family came to Methanex, they resided in a two-bedroom dilapidated termite-ridden board structure, with a leaking roof. Vedesh had been able to finish a foundation for a new three bedroom house. Now, thanks to Methanex, the family has received construction materials, and have completed their new house.







Citibank is another long-standing partner from the financial sector. This year, they participated in the United Way Day of Caring, starting the framework on Carrie Romain's home and painting the exterior for her Uncle Keith in Arima. Later, during the Citibank Global Community Day in June, more than 75 volunteers worked with HFHTT to continue to provide better living conditions to our community, working on the interior boarding for Carrie and promoting sustainable living practices through a home food production project.



Planting a fruit tree for the Romain family.



Habitat and NGC staff surround Roop Chan Chadeesingh (NGC President) and Ronald Harford (HFHTT Capital Campaign Cabinet Chairman) at the MOU signing ceremony.



Omesh and Carolyn Seepersad thank NGC for helping to build their dream home.



This year The National Gas Company (NGC) made a landmark pledge to partner with Habitat to build approximately five housing solutions a year for three years. Over the years, NGC has been one of our steadfast donors, and we are deeply appreciative of this new partnership, which will help even more families in the NGC fenceline and pipeline communities. NGC shows true corporate sustainability through its support of work to develop communities and families across Trinidad and Tobago!

## The National Gas Company has pledged

# TT\$ 3,000,000

*to support building programmes with Habitat for Humanity Trinidad and Tobago (HFHTT).*

Mr. Roop Chan Chadeesingh, Chairman of the Board, welcomed Mr. Ronald Harford, Chairman of the HTHFF Capital Campaign Cabinet, and Mr. Prem Persad Maharaj, HFHTT Board Member to the NGC Head Office in Couva, to sign the 3-year Memorandum of Understanding, and to present the first tranche of the pledge.

## Five families will get new homes and assistance in improving their overall quality of life through financial and construction training in 2015.

Since 2005, NGC has partnered with HFHTT to fund a total of fifteen (15) houses and one orphanage dormitory to shelter families in need.

HFHTT works side-by-side with volunteers (individual and corporate) to build simple, decent and affordable houses for the needy. As a corporate sponsor, NGC assists in the construction of the houses by providing financial support, as well as the volunteered time, sweat, and professional skills of their employees. Meena White and Carolyn Gilbert are two Habitat Homepartners who now live in comfort, security, and dignity, after NGC employees hammered, nailed, pushed, pulled, washed, swept and painted to create a safe and affordable place to call home. NGC and HFHTT look forward to handing over the keys to five other families by June 2016.

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**BE THE  
CHANGE**  
you wish to see  
in the world.

— Mahatma Gandhi



**Habitat**  
for Humanity®  
Trinidad and Tobago



# THE POWER TO MAKE A DIFFERENCE







Republic Bank Limited truly shares “The Power to Make a Difference” by building for those in need!

FY15 was the third year of our partnership, in which we are building new homes for six families and repairing two Tobago homes. In addition, 48 persons have received Financial Literacy Training, in which HFHTT trains families to budget and save so that they can educate their children, repair their homes as needed, afford their mortgages and have savings set aside to cover unforeseen events such as natural disasters or health issues.

Republic Bank Limited has stepped in to provide these families with new, completed or repaired homes so that they can have a safe and secure shelter from which to look forward to the future. For these families, a safe house will be just the beginning; a new house is a gift of new hope. Our heartfelt gratitude goes out to Republic Bank Limited for bringing homes to the needy.

### Alistair Thomas, Barataria

In 2008, Alistair Thomas was robbed at gunpoint and her home destroyed by arson. Devastated by the robbery and by the fire, she moved in with her sister as a temporary measure, but fearing that she had become a burden to her family, her only desire was to return to her normal life, and regain her sense of independence and dignity. Republic Bank's support was the key to fulfilling her dream.





PLNL has been a treasured corporate partner since 2007, have served a total of 20 families so far! Thank you PLNL for your continued commitment to housing families in need!





### Adanna Murray-Doughty, Princes Town

Adanna is a young mother who has seen her fair share of problems, but has come out on top, strong and resilient. She has managed to walk away from the life she knew and start over with her children.

Adanna managed to begin building her new wooden home. Thanks to PLNL, Adanna has received materials to complete her home. Adanna is an extra special Habitat home partner: she has volunteered on many other home partner families' homes, lending her own "sweat equity" to build another's dream.







The University of the West Indies St. Augustine has been a great source of support for Habitat for Humanity. From our active advocacy group, the HFH Campus Chapter (entirely organized and motivated by undergraduate students of the UWI), through our collaborations with the Faculties of Engineering and Food & Agriculture, to our regular presentations at the Community Engagement Days of the Students Support Services, the UWI has always used its intellectual and human capacity to make lasting relevant impact on the national community.



# #PlayActShare

PLAY ACT SHARE BUILD  
a part! today! with friends! a better world!



## ADVOCACY BUILD 2015

October 5 to December 5

World Habitat Day to International Volunteer Day

## COME BUILD WITH US!

Volunteer for 10 projects in  
Las Lomas \* Chase Village \* Lowlands

Concrete Team

Beverly Augustine with media and youth build volunteers

(Bag, Teeshirt, Gloves - \$100)

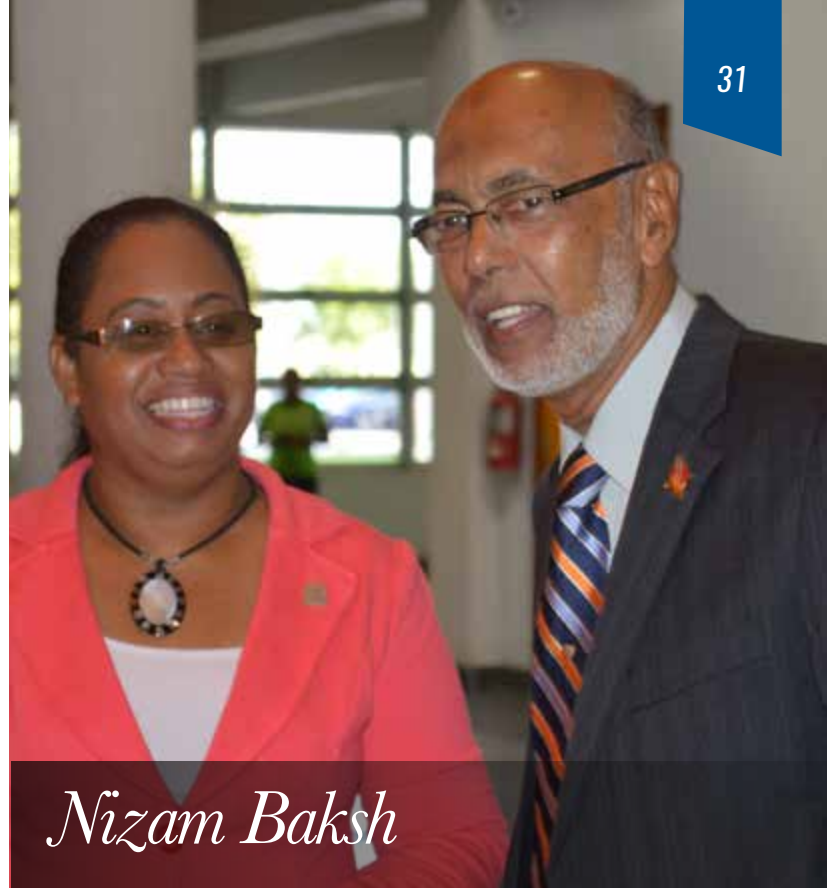
Steel-frame Team

(Bag, Teeshirt, Gloves, Bottle - \$140)

Register now at  
[volunteer@habitat-tt.org](mailto:volunteer@habitat-tt.org)  
674-2031 or 701-4663



# HELPING POLICYMAKERS *KEEP THEIR* PROMISES



*Nizam Baksh*

Earlier this year, Nizam Baksh did something remarkable. As the former Minister of Community Development in the People's Partnership government, Mr. Baksh had promised to help Habitat for Humanity Trinidad & Tobago improve housing conditions for the residents of this twin island nation. However, after that promise was made, Mr. Baksh left his post to become the Minister of Public Utilities. It would have been easy for Mr. Baksh to leave his promise in the hands of his successor to fulfill. After all, how could he be expected to keep a promise that he'd made while in a different department of government? But keep his promise is exactly what Mr. Baksh did. Having worked closely with Habitat for Humanity Trinidad & Tobago and recognizing that ending poverty housing is key to ending poverty, Mr. Baksh diligently ensured that low-income households in Trinidad and Tobago would have access to quality

public utilities, which are a key element of decent housing. Mr. Baksh is a wonderful example of the good that can happen when policymakers keep their promises.

At the end of September 2015, more than 200 governments around the world agreed upon the new Sustainable Development Goals to 2030. With this announcement, their leaders made a promise to the world to end poverty. If they are to succeed, we must do our part to ensure those promises are kept. And that, at its essence, is what advocacy is all about. And when advocacy is done well, policymakers do keep their promises. Everyone reading this message can call on global leaders to keep their promises and meet the 2030 deadline. Use your voice today to call for ending poverty by 2030.



## ADVOCACY BUILD 2015





*Kathryn Stollmeyer Wight*

# *In Love* WITH HFHTT

I have some vivid memories of my childhood, crystal clear like the Santa Cruz river that passed in front of our home. I can almost feel the hot rocks and smooth stepping stones now, beneath my feet, a hop! Skip! And Jump! to our door.

I can hear too, should I longingly listen, to the heavy rain pelting down on the galvanize roof above us, me, the youngest in the bottom bunk, my brother, older and closer to the pounding rain, on the top. I may also hear, if I really listen, his breathing in the darkness, knowing for sure I am safe...home and dry!

So when I first heard of Habitat for Humanity, right here in T&T, I was eager to know more and then, the more I heard, the more I wanted to help in some tangible way. There were two main reasons why I was hooked, excitedly ready to give 'hope a home'.

Is there a 'sweeter sweat' than feeling tired at the end of the day, exhausted but having the self-satisfaction of working hard for home, with the help of people who care? Tell me ah lie!

I've been involved with a number of 'outreach' programs 'from small'. Sadly, less and less do we go into the truly needy areas, the never experienced rural villages, seen rarely except perhaps for a quick drive by, windows up, air-conditioning on, surely not feeling a part of the life around.

Habitat For Humanity gives us back that interaction, that eye contact that says 'We are in this together.' For we are not giving a second-hand fridge, or a used schoolbook, nor a gift wrapped up at Christmas. What this NGO allows us to exchange is this first-hand gift; hours working together, passing bricks, painting walls and building and bridging with the best communication of all. And we, who reach out, get back as much as we give, not so?

## **HFHTT is not a hand out, it's a hand up.**

Oftentimes I have felt how undignified it must be to be told, how insulting, and most of all, how wrong, "You cannot do this for yourself .... I will have to do it for you." Working on your own home, paying towards it in a realistic way and helping another to build theirs, seems to me to be a great foundation for life.

## **A caring and sharing that you can see, can smell and can hear!**

I am honoured to do my little part for such an honest, hardworking NGO, filled with folks I'd like to take home for 'keeps', but for now, tonight when I burrow under the covers I shall say a prayer of thanks, that Habitat for Humanity Trinidad and Tobago is giving us here a world of hope, one home at a time.





Newsday donates computer terminals to HFHTT

# Thank YOU

TRINIDAD and TOBAGO  
**NEWSDAY**

Habitat for Humanity Trinidad and Tobago moved to the Newsday Printery Building in 2007. The daily newspaper has been a staunch supporter of our work through the years, not only providing a home for our work, but giving us stellar news and feature coverage for our events, providing advertising concessions for our branding and promotions, and frequent donations of equipment and materials to assist in our operations. As we leave Patraj Trace, we are profoundly grateful that they have committed to continuing their support financially and in-kind for years to come. Thank you Newsday for your generosity to the most vulnerable members of our society!



The Newsday photographer consults with the National Director on the images for a special Women's Magazine feature.

# COMMUNITY REPORT

In the last year the Programme Department received many requests from individuals who were in desperate need of housing and other social assistance. In many instances, the only support that HFHTT could give did not come from our core mandate – housing solutions. We distributed household items and food hampers, but since most of the potential home partners did not have proper land documents, we could do no more to assist them. Much of our staff's time was spent on educating potential applicants on how they can rectify their current situation. In other cases applications were sent to various Government Ministries for assistance with grants that can assist the families in achieving their basic access to decent shelter.

.....

“The homeowner is the corner stone of a strong community.”

– Rick Renzi

.....



Financial Training

## COMMUNITY DEVELOPMENT

The Community Department is a family's doorway to HFHTT. Through this department, individuals access services in the areas of legal, construction and finance. Additionally, we link families and groups in extreme poverty with government programs that provides housing and other social assistance.

To date we have a data base of over 200 applicants that needs to be assessed. The process of assessment and verification is rigorous – in some cases applicants feel that the organisation is invading their privacy. However, in order to be transparent and accountable to our donors the assessment is very critical. Consequently, after the assessment some applications would unfortunately have to be declined and those that pass the assessment are placed on a waiting list for donors who are interested in providing funds for their community or case.

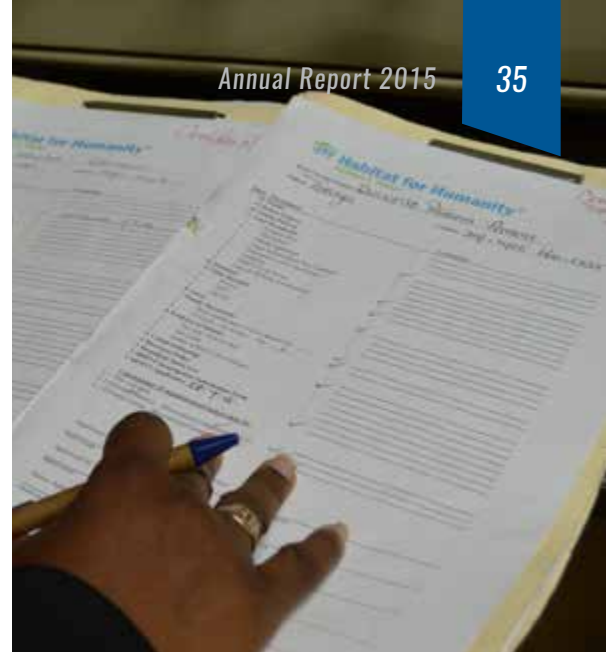
This is a very lengthy process and some families get dismayed along the way.



International School of Port of Spain students join KP Lands residents in their UWI-sponsored Grow Box Training.



Nakhuda Mohammed receives a mattress from Advance Foam



In keeping with the mission of changing lives, HFHTT implemented the Participatory Approach to Safer Shelter Assessment tool (PASSA) in two communities – Manzanilla North and North Eastern Settlement Sangre Grande. This tool allows at-risk communities to identify vulnerabilities that would affect their lives, and guide them in developing a plan of action to remedy the situation in the short, medium and long term.

A potential homepartner's dream of owning their home can never become a reality if there is no one to guide and explain how this can be realistically achieved. To this end, Habitat ensures that potential home partners participate in credit management and basic construction training that would aid in their understanding of home ownership. They also receive a booklet on how to care for their existing and new homes. These training sessions are very participatory and interactive, which makes the sessions most memorable for the participants.

Juanita Roberts - Homepartner turned Annual Fund supporter  
June 2015



Carrie Romain Site Visit - HFHTT with Carrie outside house



Dennis James of Power 102FM interviews HFHTT Chairman Derwin Howell.

Rhonda Alexander shares a light moment with HFHTT Communications Officer Tracy Hutchinson Wallace.



Ravi Ratiram accepts WIN TV's award



Caribbean New Media Group's Ean Wallace receives award.



Iana Seales of Newsday is all smiles while accepting award



# MEDIA APPRECIATION



Habitat said thank you to the local media with a reception at the Courtyard Marriott. CNMG, WIN TV, CCN TV6, Newsday and Power 102FM received special awards for the exceptional support they have given to low-income families by promoting Habitat's work and speaking out on housing issues. Homepartner Rhonda Alexander and her young daughter gave a touching testimony of their struggle to find safe, decent and affordable shelter, and added their thanks to the journalists for helping, in their way, to improve the quality of life for the vulnerable families in our country.



# ANNUAL GENERAL MEETING 2014

The annual gathering of the Board, staff, homepartners and members was held at the Yara Auditorium at the Arthur Lok Jack Graduate School of Business. At the meeting, homepartners and sponsors had the opportunity to ask questions and talk to the Board of Directors, in an atmosphere of mutual respect and support. The National Director and the Chairman presented their reports to the Habitat stakeholders, as well as the audited Financial Statements from KPMG.



# DAY OF *Caring*

Habitat for Humanity was thrilled to help our donors take part in United Way's Day of Caring.

Citibank worked on painting and steel frame work at the Romain compound in Arima. Keith Romain got a new paint job on his home, while his niece Carrie saw the walls go up on her new house. Citibank returned in June for their Global Community Day, to finish installing the walls and plant a home vegetable and herb garden for the family.

bpTT worked on two projects, in Biche and Mayaro; the Baboolal Family received the keys to their house, after a day of fun in the sun painting in Biche.

bpTT's second work site was in Mayaro, painting and dedicating the Raymond house.

And Massy Machinery worked all week on the Cashew Gardens Community Centre upgrade.



Mayaro



Arima



Biche



Arima



Chaguanas



Mayaro



Arima

# Chinese TEA

## AT SHANGHAI EXPERIENCE

To celebrate the Chinese Double Ten Day (October 10) Kathryn Stollmeyer Wight hosted a Special Tea at The Shanghai Experience Restaurant in Movie Towne for Habitat For Humanity Trinidad & Tobago.

Her feeling is that there is a growing disconnect in local philanthropy, where those who can help have become distanced from those who need help, and that 'charity' has become faceless and perhaps of less value without that personal exchange.

Habitat is tremendously grateful that so many responded to Kathryn's call for support and turned out for a



wonderful afternoon of camaraderie and compassion. Our special thanks goes to Sarah Jane Wadell (Miss Trinidad & Tobago World) for lending her voice to the cause.







# Wine & CHEESE

AT ORTINOLA GREAT HOUSE



Our third Wine & Cheese event in May 2015 had a special featured guest - Chocolate! A perfect addition to round out the excellent wines on hand! We were fortunate to have three of the top producers of artisanal chocolates in the country present, to introduce their mouthwatering treats to an enthusiastic public. The Brasso Seco Community Chocolate Factory and Omarbean Chocolates joined our hosts, the Ortinola Great House, to the delight of the patrons lucky enough to get one of the limited tickets available. We are all looking forward to next year's edition!



# Afternoon ON THE SEA

The Habitat Family organised a Boat Cruise on the Treasure Queen, with games and activities for the kids and dancing for the grown-ups. Great weather for sailing!



# DISASTER RISK REDUCTION

## ROLLING OUT THE PARTICIPATORY APPROACH FOR SAFE SHELTER AWARENESS (PASSA)

The Habitat for Humanity International Latin America and the Caribbean area office (HFHI-LAC) is working with the International Federation of Red Cross and Red Crescent Societies (IFRC) to strengthen the capacity for disaster risk reduction in communities. In the LAC region, Habitat Trinidad and Tobago is the only English-speaking affiliate implementing PASSA, the IFRC's Participatory Approach for Safe Shelter Awareness

PASSA is a methodology that focuses on safe shelter and settlements and disaster risk reduction. In PASSA, community groups carry out several steps to assess their community and create an action plan to increase shelter safety:



**1. Historical Profile:** a timeline that registers the events (including disasters) that have affected the community, as well as those events that have benefited the population.



**2. Community mapping and visit:** a baseline map that reflects the location of the houses, community infrastructure, livelihoods, etc. within the community, and locates the hazards.



**3. Frequency and impact of hazards:** a matrix in which the community identifies the frequency and level of impact of each hazard identified in the two previous phases.



**4. Safe and unsafe shelter:** a matrix that identifies the conditions of the houses and the settlement in terms of construction methods, materials, etc. and what is safe and what unsafe.



**5. Options for solutions:** the identification and prioritization of the most feasible solutions to overcome unsafe situations in the houses and the settlement.



**6. Planning for change:** a definition of an action plan to implement prioritized solutions.



**7. Problem box:** the identification of problems and their solutions and possible changes needed in the plan for its effectiveness.



**8. Monitoring plan:** a procedure for checking progress in shelter safety.

PASSA action plans work to make shelter and settlements safer, and more prepared to resist a disaster. For example, action plans could call for repairs and retrofits on vulnerable houses, using geographic information systems (GIS) to strengthen land use planning and monitoring, mitigation actions at the settlement level, developing construction skills in safe housing (for communities, municipal governments, masons and carpenters), and strengthening disaster preparedness and response capacities (i.e., early warning systems and community emergency plans and drills). Through PASSA, Habitat is helping communities help themselves.



## HFHTT RESPONDS TO NEPAL EARTHQUAKE APRIL 2015

The devastating earthquake in Nepal on April 25th left thousands dead and tens of thousands without homes or adequate water and sanitation facilities. Habitat Trinidad Tobago collected cash and cheques at our office in Patraj Trace, El Socorro Extension, Aranjuez (south of the Churchill Roosevelt Highway). Direct deposit facilities were provided through any branch of Republic Bank Account: 180482534101. Our BMoblie Text-to-donate feature was also available. Subscribers sent a text with any message to 43488 to contribute TTD 10 to the effort.

We did not accept donations of food or non-food-items; we follow the international best practices laid out in the SPHERE guidelines which allows the people of Nepal to state what kinds of aid they need. Additionally, the logistics of non-financial donations (shipping, storage, cultural norms) mitigate against its effective and efficient transfer to the earthquake zone.

Habitat International provided 20,000 emergency shelter kits (in the first instance) to affected residents, engineers and engineering students for house-to-house assessments to ascertain damage and clear residences for resuming occupancy, and longer-term permanent house repairs and reconstruction.

Trinidad and Tobago showed their support for Nepal through public donations raising almost TT\$15,000. For its part, Habitat Trinidad Tobago pledged another US\$15,000 from its annual tithe. All the funds collected worldwide went to Habitat Nepal to assist in the recovery and renovation effort. The International Office has been on the ground, operating out of Kathmandu, working with the local affiliate on emergency and transitional shelter solutions and pre-reconstruction engineering works.



# CARIBBEAN REGIONAL TRAINING

## IN SPHERE MINIMUM STANDARDS ON SHELTER, SETTLEMENT AND NON-FOOD ITEMS

Habitat for Humanity Trinidad & Tobago recently completed a Regional Training on SPHERE Minimum Standards / Shelter, Settlements and NFI, facilitated by accredited Habitat for Humanity International SPHERE Trainers.

The training targeted professional staff from NGO's, CBO's and governmental entities who have a responsibility in assisting disaster-affected persons to temporary and transitional shelter solutions (community-based and/or private homes) during and after a natural disaster hits.

Participants from the Regional Corporations, the Trinidad & Tobago Defence Force, Ministries of Health, Public Utilities and Local Government, Grenada and Trinidad & Tobago Red Cross Societies, Habitat Guyana and Habitat Jamaica, and prominent local and regional NGOs (Living Waters and the Adventist Development Relief Agency) learned best practice guidelines during the three-day seminar. On Day Three, they built two temporary emergency shelters from scratch, using local material typically available after a disaster strikes

Stephan Kishore, Disaster Coordinator,  
Trinidad & Tobago Red Cross Society



Bart Kalksma, Habitat Dominican Republic





Water transportation options in a disaster.



Water backpacks, jerricans and buckets

Mario Flores and Jaime Mok from Habitat International





**Habitat  
for Humanity®**  
Trinidad and Tobago



**Global  
Village**



15200 Graski



14550 Roth



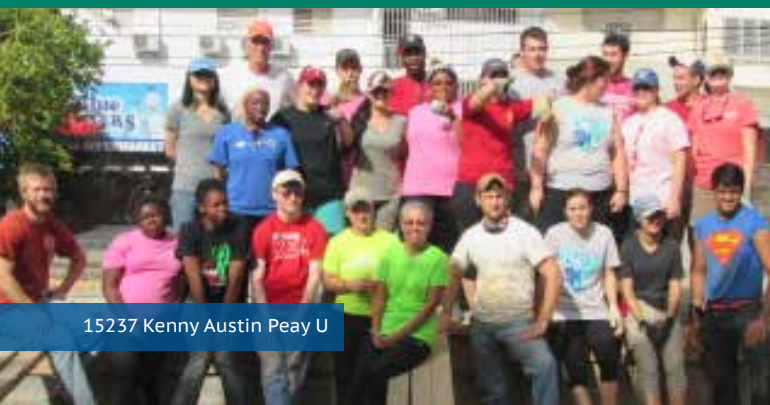
15203 Mc Neal



15505 Alyssa Lasseter



15294 Sara Doud



15237 Kenny Austin Peay U



15504 Beauvilliers

15291 Stephanie Mathesom



While every Global Village trip is different; visiting volunteers can expect to gain once-in-a-lifetime experiences and memories. Itineraries are balanced with plenty of work, rest and free time. During the trip, volunteers have an opportunity to contribute to Habitat's work and create positive change in the world. They learn about poverty housing, development challenges and Habitat's mission to eradicate them, and experience T&T's culture while working alongside homeowners and volunteers of all backgrounds, races and religions. It is a transformative, lifelong journey that may ignite a passion for making this world a better place

15262 Martin



15236 Greenberg

15250 Jimmy Whited



15510 Camille and Gerry Mar

15512 Todd Payne



Bennett MacKillop

# NATIONAL DIRECTOR'S MESSAGE

Before tools clang on a construction site, the operational 'Ransome' (portable cement mixer) at HFHTT turns several gears to ensure the processes of approvals and legal verifications are completed - albeit very necessary, but extremely resource consuming. It is within this context of ramping-up our systems and procedures that HFHTT operated in Fiscal Year 15.

“ It is about making a difference and showing others that the world can be saved by working together and making a difference in another person's future. ”

Supported by a team of 21 full time staff members we operated the Administration, Communications, Resource Development, Community Development, Construction, Legal, Financial and Mortgage departments.

## ACCOMPLISHMENTS

The year in review was nothing less than a miracle and one for which we must give God thanks. We celebrate this miracle with the following statistics:



INTERNATIONAL GLOBAL VILLAGE TEAMS BUILDING IN T&T



INTERNATIONAL VOLUNTEERS



GOVERNMENT HOUSING SUBSIDY GRANT



COMMUNITY MEMBERS TRAINED IN BASIC CONSTRUCTION SKILLS



FAMILIES TRAINED IN CREDIT MANAGEMENT



PASSA COMMUNITY ASSESSMENTS



COMMUNITY PROJECT COMPLETED



NEW SUPPORTERS OF THE ANNUAL FUND



FEATURES IN LOCAL & INTERNATIONAL MEDIA



NEW SOCIAL MEDIA FANS AND FOLLOWERS



LOCAL VOLUNTEERS



REGIONAL PARTICIPANTS TRAINED IN DRR SPHERE RESPONSE



Blessed with the honour of running the operations of HFHTT came at a great cost of making many personal sacrifices and very tough decisions, leading a diverse team into uncertain territories and charting the course to increase service amidst severe land tenure issues. We were not daunted by these mountains; instead with the support of the Board and HFHI we have now embraced the mandate to be stronger advocates on the rights of humans to the basics of life - the dignity of a simple, decent shelter - and we have put our hands up signalling our support to be counted to mitigate against disasters and to respond when needed.

### FUTURE PLAN

All plans are now in place to craft a future which will see more families sheltered. A future which is strong in seeking covenanted partnerships for projects, building sustainability through undesignated contributions and strengthening our systems to maintain transparency and accountability. The way forward must place more emphasis on the engine which keeps HFHTT in motion - our committed and dedicated staff. We salute these stalwarts for their continuous labour of love to humanity.

### CALL FOR SUPPORT

Each family living in sub-standard housing can tell a unique story about their circumstances - whether in Point Fortin on a precipice or in a Central flood plain, the family in Grande on squatter lands or the one living in Moruga on slipping land. Under-employment or the lack of education, skyrocketing land prices, floods and or natural disasters - each situation may be different, and although miles and worlds apart, they all have the same pattern and are connected by the same thread. In recognizing those threads of poverty, we at Habitat have discovered that wielding a hammer or mixing concrete can make a tangible difference in somebody's life.

We oft ask ourselves, when faced with the mindboggling statistics of the need for 200,000 persons to access decent shelter, whether we can do enough. Rest assured, we DO, do enough. We count each child saved from the squalor of poverty housing, we share the pride of each parent assisted in breaking the cycle of dependence, and we celebrate every human being

offered the opportunity of hope, of a better live and a better chance of paying it forward. It is about making a difference and showing others that the world can be saved by working together and making a difference in another person's future.

It's the lesson we learn every time we create an opportunity for another family to break free from the shackles of poverty. But most of all it's a lesson we encourage you to grasp. We invite you to help us change the reality called poverty housing and homelessness for a family in your community.

I thank each of you for giving Habitat an opportunity to share our vision for a better Trinidad & Tobago. Thank you for coming forward to freely open your hands and hearts so that additional resources, both material and human, will continue to be made available to rid our country of poverty housing and homelessness. For we know that it was only with your support that we created the miracles in FY 15 and with your support we can make the difference in FY 16 and beyond.

*Jennifer Massiah*  
NATIONAL DIRECTOR





# FINANCIAL REPORT 2015



“Everyone who gets sleepy at night should have a simple decent place to lay their heads, on terms they can afford to pay.”

— Millard Fuller —  
Founder of Habitat for Humanity





# INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HABITAT FOR HUMANITY® TRINIDAD AND TOBAGO

## REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Habitat for Humanity® Trinidad and Tobago (the Company), as set out on pages 3 to 14, which comprise the statement of financial position as at June 30, 2015, the statement of comprehensive income and retained earnings and statement of cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **OPINION**

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of June 30, 2015, and of its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities.

KPMG

Chartered Accountants

September 30, 2015

Port of Spain

Trinidad and Tobago

## Statement of Financial Position

June 30, 2015

	Notes	2015	2014
		\$	\$
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	265,972	225,335
Deferred campaign expenses		128,368	385,103
Loans receivable	4	11,809,496	9,780,156
<b>Total non-current assets</b>		<u>12,203,836</u>	<u>10,390,594</u>
<b>Current assets</b>			
Loans receivable	4	1,030,426	1,061,732
Construction in progress		618,728	41,455
Inventory		36,824	31,041
Other receivables and payments		102,429	88,384
Cash and cash equivalents	5	3,252,190	3,419,029
<b>Total current assets</b>		<u>5,040,597</u>	<u>4,641,641</u>
<b>Total Assets</b>		<u>17,244,433</u>	<u>15,032,235</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Retained earnings		<u>12,982,318</u>	<u>12,589,194</u>
<b>Current Liabilities</b>			
Accounts payable and accrued expenses		749,125	932,046
Deferred project income	6	3,217,027	1,114,010
Provision for tithes payable		295,963	396,985
<b>Total current liabilities</b>		<u>4,262,115</u>	<u>2,443,041</u>
<b>Total equity and liabilities</b>		<u>17,244,433</u>	<u>15,032,235</u>

The accompanying notes form an integral part of these financial statements.

On behalf of the Board

  
 \_\_\_\_\_ Director

  
 \_\_\_\_\_ Director

## Statement of Comprehensive Income and Retained Earnings

For the year ended June 30, 2015

	Notes	2015	2014
		\$	\$
<b>INCOME</b>			
Donations - general	7	1,471,915	3,111,062
Donations - international	8	1,307,520	1,164,391
Sale of homes		2,259,280	2,551,763
Renovations of homes		1,369,632	842,165
In-kind contributions	9	340,568	-
Special event income		440,035	210,550
Other income		69,737	52,279
Foreign currency translation gain		2,194	24,182
Interest income		17,783	15,348
		<u>7,278,664</u>	<u>7,971,740</u>
<b>EXPENDITURE</b>			
Operating and administrative expenses		2,976,048	2,615,110
Cost of homes		1,964,592	2,353,653
Renovation of homes		1,190,984	732,317
Cost of special events		144,181	71,396
Tithe		355,991	420,576
Change in provision for doubtful debts		253,744	(430,988)
		<u>6,885,540</u>	<u>5,762,064</u>
<b>Surplus for the year</b>		393,124	2,209,676
<b>Retained earnings at start of year</b>		12,589,194	10,379,518
<b>Retained earnings at end of year</b>		<u>12,982,318</u>	<u>12,589,194</u>

*The accompanying notes form an integral part of these financial statements.*

## Statement of Cash Flows

For the year ended June 30, 2015

	2015	2014
	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Surplus of income over expenditure for the year	393,124	2,209,676
Adjustments to reconcile surplus for the year to net cash from operating activities:		
Depreciation	61,826	84,457
Amortisation of deferred capital campaign expenses	256,735	256,735
Changes in loans receivable	(1,998,034)	(2,305,260)
Changes in construction in progress	(577,273)	(18,311)
Changes in inventory	(5,783)	(10,399)
Changes in other receivables and prepayments	(14,045)	(80,743)
Changes in provision for tithes payable	(101,022)	(212,924)
Changes in accounts payable and accrued expenses	(182,921)	712,302
<b>Net cash (used in) from operating activities</b>	<u>(2,167,393)</u>	<u>635,533</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	<u>(102,463)</u>	<u>(33,491)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Deferred project income	2,103,017	1,114,010
<b>Net (decrease) increase in cash and cash equivalents</b>	<u>(166,839)</u>	<u>1,716,052</u>
<b>Cash and cash equivalents at start of year</b>	<u>3,419,029</u>	<u>1,702,977</u>
<b>Cash and cash equivalents at end of year</b>	<u>3,252,190</u>	<u>3,419,029</u>
<b>Analysis of cash and cash equivalents</b>		
Cash on hand and at bank	1,166,220	632,148
Short-term deposits	2,085,970	2,786,881
	<u>3,252,190</u>	<u>3,419,029</u>

The accompanying notes form an integral part of these financial statements.

# NOTES TO FINANCIAL STATEMENTS

## 1. LIMITATION OF LIABILITY AND PRINCIPAL ACTIVITY

The Company was incorporated in Trinidad and Tobago in March 1997 and is limited by guarantee. The liability of each member of the Company is limited to \$100 while a member of the Company or within one year after ceasing to be a member.

The principal activity of the Company is to establish specific projects in human habitat development in Trinidad and Tobago by constructing simple, decent and affordable housing. The Company enters into an interest free mortgage arrangement with the house owner who is charged a price that equals to the actual cost of construction.

The Company's registered office is situated at Patraj Trace, El Socorro Extension, El Socorro.

These financial statements were authorised for issue by the Directors on September 30, 2015.

## 2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

### a. *Statement of compliance*

These financial statements have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board.

### b. *Functional and reporting currency*

The financial statements are presented in Trinidad and Tobago dollars, which is the Company's functional currency.

### c. *Use of estimates*

The preparation of these financial statements in conformity with IFRS for SMEs requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Actual results could differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. Information about critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in note (g) - loans receivable.



## NOTES TO FINANCIAL STATEMENTS

### **d. Property, plant and equipment**

Property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on the reducing balance basis at rates sufficient to write-off the cost of the asset over their estimated useful lives. The following annual rates are used for the depreciation of property, plant and equipment:

Motor vehicle	25.0%
Equipment	25.0%
Computers	33.3%
Furniture and fixtures	10.0%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectation.

### **e. Construction in progress**

Construction in progress represents all costs to date incurred in building and delivering homes to its customer. This cost is transferred to profit or loss on completion of the project. When a house is completed it would be handed over to a home owner who will be required to repay the cost of the project.

### **f. Deferred capital campaign expenses**

Deferred capital campaign expense represents start up cost incurred on 'A World Of Hope...It Starts At Home' campaign. This is an initiative embarked upon to raise funds over a 5 year period for the building of homes. It is amortised over the period of the campaign of 4 years on the basis of their projected collections.

If there is an indication that there has been a significant change in the amortization rate or useful life of an asset, the amortization is revised prospectively to reflect the new expectation.

### **g. Loans receivable**

Loans receivable balance represents the amount charged to the homeowners for Habitat houses built and secured with mortgage agreement over the property to be paid back over a mutually established period of time. The mortgages are typically paid back on a monthly basis and are non-interest bearing. Loans are stated at cost net of allowances to reflect the estimated recoverable amounts.

### **h. Inventories**

Inventories are valued at the lower of cost and net realizable value. Cost is determined using the first-in first-out method, and includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition. Net realisable value is the estimated selling price in the ordinary course of business.

## NOTES TO FINANCIAL STATEMENTS

**i. Other receivable**

Other receivables are stated net of any allowances for any uncollectible amounts. Any impairment loss is recognised in profit or loss when collection of the full amount is no longer probable.

**j. Cash and cash equivalents**

Cash and cash equivalents consist of cash on hand and in bank and other short-term highly-liquid investments readily convertible to known amounts of cash. Cash and cash equivalents are measured at cost, which approximate their fair values.

**k. Trade and other payables**

Trade and other payables are stated at cost.

**l. Revenue recognition**

Revenue is recognized to the extent that it is probable that economic benefits will flow to the Company and the revenue can be reliably measured. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due, associated costs, or the possible return of goods.

The following specific recognition criteria must also be met before revenue is recognized:

Sales of homes

Sale of homes is recorded in income on transfer of the homes to their owners through the execution of a mortgage deed or promissory note.

Donations

Donations are recorded in income as received, except where specifically restricted by the donor.

Interest

Interest on short-term investments is recognized as the interest accrues to the net carrying amount of the financial asset.

**m. Lease payments**

Payments under operating leases are recognised in profit or loss on a straight-line basis over the term of the lease. Lease incentives are recognised in profit or loss as an integral part of the total lease expense.

**n. Provisions**

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. The unwinding of finance cost is recognised as finance cost in profit or loss.

**o. Cost of homes**

Cost of homes represents cost charged to homeowners for construction including labour. It is stated at cost.

## NOTES TO FINANCIAL STATEMENTS

**p. Foreign currency transactions**

Transactions in foreign currencies are recorded using the exchange rate in effect on the date of the transaction. At the reporting date, monetary assets and liabilities denominated in foreign currencies are translated using the exchange rate which approximates those ruling at that date.

Translation differences between the amounts at which transactions are originally recorded and those at which they are paid, or to which they are adjusted at reporting date, are recognized in profit or loss.

**q. Impairment**

The carrying amounts of the Company's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If such an indication exists, the asset's recoverable amount is estimated.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in profit or loss.

The recoverable amount of other assets is the greater of their net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

**r. Deferred project income**

The deferred income relates to funding received for specific construction and other projects that have not as yet been completed. Where the project was completed, the deferred income was released to the statement of comprehensive income.

**s. Taxation**

The Company is registered with the Board of Inland Revenue as a charitable body, exempt from corporation tax.

**t. Reclassification**

Certain comparative figures have been reclassified to conform with the current year's presentation.

## NOTES TO FINANCIAL STATEMENTS

June 30, 2015

### 3. PROPERTY, PLANT AND EQUIPMENT

	Vehicle	Equipment	Computers	Furniture and Fixtures	Total
	\$	\$	\$	\$	\$
<b>Year Ended June 30, 2015</b>					
<b>Cost</b>					
At July 1, 2014	183,120	166,682	169,848	114,904	634,554
Additions	-	71,850	30,613	-	102,463
At June 30, 2015	183,120	238,532	200,461	114,904	737,017
<b>Accumulated depreciation</b>					
At July 1, 2014	150,891	44,238	132,815	81,275	409,219
Charge for the year	6,991	31,211	19,127	4,497	61,826
At June 30, 2015	157,882	75,449	151,942	85,772	471,045
<b>Net book value</b>					
At June 30, 2015	25,238	163,083	48,519	29,132	265,972
At June 30, 2014	32,229	122,444	37,033	33,629	225,335
<b>Year Ended June 30, 2014</b>					
<b>Cost</b>					
At June 30, 2013	183,120	151,500	161,611	104,832	601,063
Additions	-	15,182	8,237	10,072	33,491
At June 30, 2014	183,120	166,682	169,848	114,904	634,554
<b>Accumulated depreciation</b>					
At June 30, 2013	134,780	6,375	117,046	66,561	324,762
Charge for the year	16,111	37,863	15,769	14,714	84,457
At June 30, 2014	150,891	44,238	132,815	81,275	409,219
<b>Net book value</b>					
At June 30, 2014	32,229	122,444	37,033	33,629	225,335
At June 30, 2013	48,340	145,125	44,565	38,271	276,301

## NOTES TO FINANCIAL STATEMENTS

June 30, 2015

### 4. LOANS RECEIVABLE

	2015	2014
	\$	\$
Gross loans receivable	15,278,464	13,026,686
Less provision for doubtful debts	(2,438,542)	(2,184,798)
	<u>12,839,922</u>	<u>10,841,888</u>
Current portion	(1,030,426)	(1,061,732)
Long-term portion - net	<u>11,809,496</u>	<u>9,780,156</u>

This amount represents the balances due from mortgagors from the sale and renovation of homes. During the year a net charge (recovery) of \$253,744 (2014: (\$430,988)) was charged/(credited) to profit or loss as change in provision for doubtful debts. The prior year loans receivable balances were reclassified in accordance with the current year presentation.

### 5. CASH AND CASH EQUIVALENTS

Cash on hand and at bank	1,166,220	632,148
Short-term deposits	2,085,970	2,786,881
	<u>3,252,190</u>	<u>3,419,029</u>

### 6. DEFERRED PROJECT INCOME

	Opening Balance	Receipts	Expenditure	Surplus (Deficit) Transferred to Profit or Loss	Closing Balance
	\$	\$	\$	\$	\$
BPTT	211,057	561,913	181,768	-	591,202
Point Lisas Nitrogen Limited	21,974	330,000	32,947	-	319,027
Republic Bank Limited	530,979	1,000,000	330,239	-	1,200,740
National Lotteries Control Board	350,000	450,000	44,757	-	755,243
Atlantic LNG	-	500,000	149,185	-	350,815
	<u>1,114,010</u>	<u>2,841,913</u>	<u>738,896</u>	-	<u>3,217,027</u>

## NOTES TO FINANCIAL STATEMENTS

June 30, 2015

### 7. DONATIONS – GENERAL

	<b>2015</b>	<b>2014</b>
	<b>\$</b>	<b>\$</b>
Atlantic LNG Company of Trinidad and Tobago	149,184	500,000
Board Member and Advisory Board Member Tithes	26,450	47,000
EOG	-	78,911
BPTT	181,768	718,943
National Gas Company of Trinidad and Tobago	150,000	-
Other individuals	231,570	285,865
Point Lisas Nitrogen Limited	32,947	278,026
TECU Credit Union Co-Operative Society	5,000	-
Republic Bank Limited	330,239	969,021
High Commission of Canada	-	23,262
Nitrogen 2000 Limited	160,000	161,250
Caribbean Nitrogen Co. Ltd	160,000	161,250
Methanex Trinidad Ltd	-	80,000
BPTT's Grant 2012	-	(192,466)
National Lotteries Control Board	44,757	-
	<u>1,471,915</u>	<u>3,111,062</u>

Mortgage repayment grants were made to home partners loan balances by the following donors:

	<b>2015</b>	<b>2014</b>
	<b>\$</b>	<b>\$</b>
BPTT	-	154,939
EOG	243,000	121,089
	<u>243,000</u>	<u>121,089</u>

June 30, 2015

### 8. DONATIONS – INTERNATIONAL

	<b>2015</b>	<b>2014</b>
	<b>\$</b>	<b>\$</b>
Donations - designated	-	160,778
Donation - global village	1,078,860	493,937
Donation - other affiliate	228,660	509,676
	<u>1,307,520</u>	<u>1,164,391</u>

This relates to funds that have been specifically identified for HFHTT by International donors through designated giving, global village donations and affiliate tithes.

## NOTES TO FINANCIAL STATEMENTS

June 30, 2015

### 9. IN-KIND CONTRIBUTIONS

	2015	2014
	\$	\$
Americas Marketing Company Limited	1,898	-
Arcelor Mittal	24,700	-
Church of Jesus Christ of Latter-Day Saints	67,051	-
Coosal's	243,055	-
Rafmon	3,000	-
S.R. Moonan & Sons	864	-
	340,568	-
	340,568	-

### 10. SALE OF HOMES

There were 61 projects completed for the year (2014: 61). This was inclusive of 13 homes (2014: 19) and 48 renovations (2014: 42).

### 11. RELATED PARTY TRANSACTIONS

#### *Key management personnel*

Key management personnel receive compensation in the form of short-term, employee benefits and post-employment benefits. Compensation amounted to \$547,104 (2014: \$498,500) for the year and was included in total remuneration is included in salaries and wages.

# SCHEDULE OF OPERATING AND ADMINISTRATIVE EXPENSES

## Schedule of Operating and Administrative Expenses

June 30, 2015

	<b>2015</b>	<b>2014</b>
	<b>\$</b>	<b>\$</b>
Salaries and wages	1,838,878	1,558,848
National insurance	126,160	99,832
Insurance	45,372	25,474
Legal and professional	63,396	11,840
Direct project cost	93,976	72,180
Bank charges	2,827	3,733
Electricity	18,333	16,073
Telephone	95,924	93,720
Rent	<b>48,000</b>	<b>48,000</b>
Travel	13,219	33,993
Monitoring costs	-	5,413
Training	64,008	29,977
Meetings	38,355	59,314
Postage	635	1,146
Computer supplies	733	2,386
Construction supplies	5,755	3,820
Cost of merchandise	12,747	11,763
Stationery	44,968	34,941
Office expenses	9,521	14,122
Advertising and publications	53,455	73,218
Motor vehicle insurance	4,851	3,357
Dedications	788	410
Depreciation	61,826	84,457
Repairs and maintenance	61,459	65,307
Other expenses	14,127	5,051
Amortisation of deferred capital campaign expenses	256,735	256,735
	<u>2,976,048</u>	<u>2,615,110</u>



# UNAUDITED SCHEDULE OF HOUSING ACTIVITY

## Unaudited Schedule of Housing Activity

June 30, 2015

Homes completed in the period	Completed From Inception	Completed during the year	
		2015	2014
Penal/Couva	99	11	17
Point Fortin	16	1	-
Sangre Grande	34	-	1
Mayaro	17	1	1
Rio Claro	31	-	-
Operation Smile Children's Home	1	-	-
Community Structures	6	-	-
	204	13	19

Homes under construction at year end	Under Construction at the year end	
	2015	2014
	-	1
Sangre Grande	2	5
Penal/Couva	1	-
Tobago	3	6

Homes renovated in the period	Completed From Inception	Completed during the year	
		2015	2014
Sangre Grande	41	-	3
Mayaro	10	-	1
Rio Claro	23	-	-
Point Fortin	14	8	-
Penal/Couva	123	37	38
Tobago	3	3	-
	214	48	42

Other Solutions	2015	2014
	Financial literacy	352
Construction Capacity Building	-	51
	352	406



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